

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1231-01
Bill No.: HB 517
Subject: Business and Commerce; Motor Vehicles; Revenue Dept
Type: Original
Date: February 22, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue** (DOR) assume that DOR's responsibility is to approve the training classes required and to notify the dealers of the class requirement quarterly (class dates and times) This fiscal analysis is based on the assumption that DOR would not develop the training and/or printed materials, hold the training or print the materials. Based on these assumptions, DOR assumes the fiscal impact on their organization would be minimal and can be met with existing resources.

Officials from the **Office of the Attorney General** assume there would be no fiscal impact to their organization.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

This proposal would directly impact small businesses involved in the sale of used motor vehicles.

DESCRIPTION

This proposal would create continuing education requirements for used motor vehicle dealers. The proposed educational requirement would include DOR rules related to the sales of used motor vehicles and be sponsored by a nonprofit organization to be approved by DOR.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Office of the Attorney General

NOT RESPONDING

Missouri Highway Patrol

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "e" at the end.

Jeanne Jarrett, CPA
Director
February 22, 2001